**Bill Summary** 2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

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SB 1437 INT 3237 Sen. Bergstrom 01/15/2020

## **Bill Analysis**

SB 1437 exempts personal property from certain requirements to list with the county assessor if the property had an acquisition cost of less than \$10,000.00 or if it has a fair cash or market value of less than \$5,000.00. For property under threshold, the Tax Commission will create a postcard style form for a taxpayer's use to notify the county assessor.

Prepared by: Kalen Taylor